

# ACH Debit Authorization

U.S. Department of Housing  
and Urban Development  
Government National Mortgage Association

OMB Approval No. 2503-0017 (Exp. 7/31/99)

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**Do not send this form to the above address.**

The information is required by Sec. 306(g) of the National Housing Act or by Ginnie Mae Handbook 5500.1 and .2.

The Central Paying and Transfer Agent (CPTA), as Ginnie Mae's agent, is hereby authorized to initiate ACH debits against the central P&I account, at the bank named below, for monthly P&I payments and guaranty fees due in connection with all Ginnie Mae II pools and loan packages for which the issuer named below is responsible.

The referenced central P&I account has been established using the standard Letter Agreement for Servicer's Principal and Interest Custodial Account, form HUD-11709, which is already on file with Ginnie Mae, or which accompanies this submission. The account number, shown below, is the same as the account number of the central P&I custodial account established with form HUD-11709.

It is understood that only the exact amount for P&I payments due security holders and guaranty fees due Ginnie Mae, based on the RPB data reported by the issuer, shall be charged against this account. If there are any discrepancies in the amount debited from this account, they will be promptly reported to the CPTA. It is also understood that the CPTA will immediately credit, in favor of this account, any amount that was debited over the amount required by the properly reported RPB data.

This authorization will remain in effect until such time as: (a) a change of bank account is requested and approved by Ginnie Mae, or (b) all applicable pools and loan packages are terminated.

Issuer Name		Address	
Issuer Number	Authorized Signature		Date

☐ This authorization is in connection with a change in the central P&I account.

## Central P&I Account

Name of Bank		Address	
Account Name		Account Number	
Bank's ACH Routing Code			